



## **SRB TECHNOLOGIES (CANADA) INC.**

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## **FOR IMMEDIATE RELEASE**

December 15, 2020

In a Record of Decision dated December 8, 2020 the Canadian Nuclear Safety Commission (CNSC) accepted the SRB Technologies (Canada) Inc. (SRBT) proposed revised financial guarantee in the amount of \$727,327.00.

In accordance with its current licence, SRBT submitted a revised Preliminary Decommissioning Plan (PDP) and Preliminary Decommissioning Cost Estimate (PDCE) to the CNSC. The revised financial guarantee amount, increased from \$652,488.00 to \$727,327.00 and summarized the key changes that it has made to the PDP since 2015.

The Commission concluded that the revised PDP and PDCE provide a credible cost estimate for the future decommissioning of SRBT's facility and that the financial guarantee instruments consisting of an escrow agreement and financial security and access agreement remain adequate.

The Commission is also satisfied that SRBT proactively funded its financial guarantee to match the cost estimate of the revised PDP.

Some detailed information on the hearing and decision is available on SRBT's website at <http://srbt.com/publicInformation.php>.

### **For more information please contact:**

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